

IFIL ISLAMIC MUTUAL FUND-1
Statement of Financial Position (Unaudited)
As at March 31, 2023

Particulars	Notes	Amount in Taka	
		31-Mar-2023	30-Jun-2022
Assets			
Marketable Investments - at Market	3.00	929,259,883	961,691,304
Investments in Money Market (MTDR)	4.00	-	20,000,000
Cash & Cash Equivalents	5.00	22,498,612	9,096,847
Other current assets	6.00	4,332,904	6,699,239
Total Assets		956,091,399	997,487,390
Capital and Liabilities			
Equity:			
Unit capital	7.00	1,000,000,000	1,000,000,000
Retained earning	8.00	22,848,154	41,626,171
Unrealized gain/ (losses) on investments	9.00	(190,946,203)	(159,163,530)
Total Equity (A)		831,901,952	882,462,641
Liabilities:			
Others Liabilities	10.00	114,000,000	105,000,000
Dividend Purification Fund	11.00	1,027,140	595,902
Unclaimed/ Dividend payable	12.00	3,431,003	3,331,891
Current liabilities	13.00	5,731,305	6,096,956
Total Liabilities (B)		124,189,448	115,024,749
Total Equity and Liabilities (A+B)		956,091,399	997,487,390
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	11.37	11.47
Net Asset Value-at market	15.00	9.46	9.87



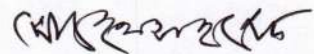
Chief Executive Officer



Chairman of Trustee Committee



Head of Finance & Accounts



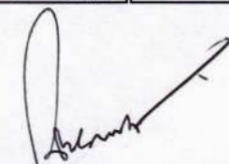
Member-Secretary of Trustee Committee

Dated: 30 April, 2023

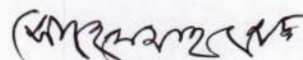
IFIL ISLAMIC MUTUAL FUND-1
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the year ended March 31, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Income					
Profit on sale of investments		17,334,452	31,784,186	1,482,630	1,351,537
Dividend from investment in securities		19,761,478	22,378,873	1,748,343	1,663,044
Profit on bank deposits and bonds	16.00	1,434,528	385,304	1,220,381	287,340
Total income		38,530,458	54,548,363	4,451,354	3,301,921
Expenses					
Management fee		3,546,862	3,745,726	1,165,709	1,247,596
Trustee fee		750,000	750,000	250,000	250,000
Custodian fee		696,267	732,423	227,547	242,990
Annual BSEC fee		709,426	746,610	234,628	247,067
Listing fee		1,000,000	1,000,000	500,000	500,000
Audit fee		28,750	23,000	-	-
Shariah advisory board fee		189,200	113,000	52,800	35,200
Other operating expenses	17.00	387,970	626,301	79,115	180,973
Div. Purification fund against Intt. Income		1,000,000	1,500,000	280,000	500,000
Total expenses		8,308,475	9,237,060	2,789,799	3,203,826
Profit before provision		30,221,983	45,311,303	1,661,555	98,095
Provision for Marketable Investments		(9,000,000)	(21,077,703)	-	-
Net Income for the period		21,221,983	24,233,600	1,661,555	98,095
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	18.00	(31,782,673)	38,654,818	12,941,560	30,839,227
Total Comprehensive Income		(10,560,689)	62,888,418	14,603,115	30,937,322
Earnings Per Unit for the period	19.00	0.21	0.24	0.02	0.001


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Dated: 30 April, 2023

IFIL ISLAMIC MUTUAL FUND-1
Statement of Changes in Equity (Unaudited)
For the Year ended March 31, 2023

Particulars	Share Capital	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	1,000,000,000	(159,163,530)	41,626,171	882,462,641
Dividend paid for FY 2021-2022 (4%)	-	-	(40,000,000)	(40,000,000)
Unrealized gain/ (losses) on investments	-	(31,782,673)	-	(31,782,673)
Net Income for the period ended March 31, 2023	-	-	21,221,983	21,221,983
Balance as at March 31, 2023	1,000,000,000	(190,946,203)	22,848,154	831,901,952

Statement of Changes in Equity (Unaudited)
For the Year ended March 31, 2022

Balance as at July 01, 2021	1,000,000,000	(176,440,675)	42,162,626	865,721,951
Dividend paid for FY 2020-2021 (4%)	-	-	(40,000,000)	(40,000,000)
Unrealized gain/ (losses) on investments	-	38,654,818	-	38,654,818
Net Income for the period ended March 31, 2022	-	-	24,233,600	24,233,600
Balance as at March 31, 2022	1,000,000,000	(137,785,857)	26,396,226	888,610,369



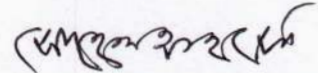
Chief Executive Officer



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Head of Finance & Accounts



Member-Secretary of Trustee Committee

Dated: 30 April, 2023

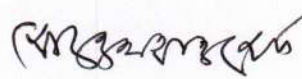
IFIL ISLAMIC MUTUAL FUND-1
Statement of Cash Flows (Unaudited)
For the Year ended March 31, 2023

Particulars	Notes	Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
Cash flow from operating activities			
Dividend from investment in shares		23,138,142	27,307,353
Profit received		1,658,417	6,450,704
Expenses		(10,793,457)	(7,922,738)
Net cash inflow/(outflow) from operating activities	20.00	14,003,102	25,835,319
Cash flow from investment activities			
Sale of Securities		95,179,619	236,878,296
Purchase of Securities		(75,880,067)	(209,408,456)
Share application money		(860,000)	(46,687,500)
Refund of Share application money		860,000	46,687,500
Investment in MTDR		-	(20,000,000)
MTDR Encashment		20,000,000	-
Net cash inflow/(outflow) from investing activities		39,299,551	7,469,840
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		-	(3,250,560)
Dividend paid for the period		(39,900,888)	(48,543,688)
Net cash inflow/(outflow) from financing activities		(39,900,888)	(51,794,248)
Net cash increase/(decrease)		13,401,765	(18,489,089)
Cash or equivalents at the beginning of the year		9,096,847	21,548,406
Cash or equivalents at the end of the year		22,498,612	3,059,317
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	0.14	0.26


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Dated: 30 April, 2023

IFIL ISLAMIC MUTUAL FUND-1
Notes to financial statements (Unaudited)
As at and for the Year ended March 31, 2023

1.00 Legal status and nature of business

The IFIL Islamic Mutual Fund-1 was established under a Trust Deed executed on June 16, 2009 between the Islamic Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee' and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on July 08, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯. The operation of the Fund commenced on November 10, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The IFIL Islamic Mutual Fund-1 is a close-end mutual fund of 20 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০৯ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2023.

2.03 Reporting period

These financial statements cover 9 (Nine) months from July 01, 2022 to March 31, 2023.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision. Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Provision for Dividend Purification Fund

To comply Shariah Law as per the guidance of Shariah Advisory Board of IFIL Islamic Mutual Fund-1 provision has been made against interest among dividend income (see note -11).

2.06 Investment Policy

- The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.
- Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.
- Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.
- Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.
- All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed (4.3.14) at the following rates:

<u>NAV (Taka)</u>	<u>Rate (%)</u>
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

By considering the benefit of Investors management fee is charged at a fixed rate of 0.50% on weekly average NAV at market price for two years i.e. FY 2020-2021, 2021-2022, 2022-2023 and 2023-2024 as per decision taken in the 187th & 201th Board Meeting of ICB Asset management Company Ltd. dated 20 June 2021 & 15 September 2022.

2.09 Trustee fee

As per Trust Deed (Supplementary) (05) The Fund shall pay an annual Trusteeship fee @ 0.10 per cent of the Fund size i.e. Tk.

2.10 Custodian fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognition

- a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
- c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

3.00 Marketable Investments - at Market
Equity Shares (Note 3.01)

Amount in Taka	
31-Mar-2023	30-Jun-2022
929,259,883	961,691,304
929,259,883	961,691,304

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
BANKS	25,075,764	19,855,000	(5,220,764)
FUNDS	16,780,056	13,500,000	(3,280,056)
ENGINEERING	176,093,970	126,789,435	(49,304,535)
FOOD AND ALLIED PRODUCTS	50,509,976	42,312,183	(8,197,794)
FUEL AND POWER	203,687,410	150,430,246	(53,257,164)
TEXTILES	36,218,723	35,089,913	(1,128,810)
PHARMACEUTICALS AND CHEMICAL	204,141,574	197,160,863	(6,980,711)
SERVICES	20,352,771	13,567,199	(6,785,572)
CEMENT	46,348,328	31,822,096	(14,526,232)
IT	8,881,649	8,713,961	(167,688)
TANNARY INDUSTRIES	32,203,933	31,242,201	(961,732)
CERAMIC INDUSTRY	2,364,247	2,142,500	(221,747)
INSURANCE	101,295,349	65,377,385	(35,917,965)
TELECOMMUNICATION	48,139,568	54,203,500	6,063,932
FINANCE AND LEASING	55,972,250	37,620,000	(18,352,250)
CORPORATE BOND	92,140,519	99,433,403	7,292,884
Total	1,120,206,085	929,259,883	(190,946,203)

4.00 Investments in Money Market (MTDR)

First Security Islami Bank Ltd., Konapara Branch

Total

-	20,000,000
-	20,000,000

5.00 Cash & Cash Equivalents

STD Accounts With:

Shahjalal Islami Bank, Motijheel. 4015 1310000034 7

Shahjalal Islami Bank Ltd, Main Br. (Escrow account) 4001 1310000187 1

Shahjalal Islami, Motijheel. (Interest on dividend income) 401512100013066

Dividend Accounts With:

Shahjalal Islami Bank Ltd, Motijheel Br. (D/A -13-14) 401513100004100

Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -14-15) 401513100004116

Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -15-16) 4015 13100004143

Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -16-17) 401513100004153

Shahjalal Islami Bank Ltd., Foreign Ex. Br. (D/A -17-18) 400513100001257

Shahjalal Islami Bank Ltd., Motijheel. Br. (D/A -18-19) 401513100004201

Shahjalal Islami Bank Ltd., Motijheel. Br. (D/A -19-20) 401513100004230

Shahjalal Islami Bank Ltd. Motijheel. Br. (D/A 20-21) 401513100004244

Shahjalal Islami Bank Ltd. Motijheel. Br. (D/A 21-22) 401513100004260

Total Cash at Bank

20,426,163	8,103,879
-	4,811
33	49,617
-	1,778
-	1,460
-	1,050
-	1,796
116,822	116,901
34,775	63,826
78,603	98,103
635,737	653,626
1,206,479	-
22,498,612	9,096,847

6.00 Other current assets

Dividend receivables

Receivable from ISTCL

Income Tax deducted at source as advance

Profit on MTDR

Securities and other deposits (6.01)

Total

766,335	4,143,000
506,000	1,822,350
2,560,569	-
-	223,889
500,000	510,000
4,332,904	6,699,239

6.01 Securities and other deposits

Security money Tk.500,000 has been deposited to CDBL account.

Security money Tk.10,000 has been deposited to National Crira Porishad

500,000	500,000
-	10,000
500,000	510,000

7.00 Unit capital

10,00,00,000 number of units of Tk 10 each.

1,000,000,000	1,000,000,000
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		Amount in Taka	
		31-Mar-2023	30-Jun-2022
8.00 Retained earning			
Balance as at July 01, 2022		41,626,171	42,162,626
Less: Dividend paid for FY 2021-2022		40,000,000	40,000,000
		1,626,171	2,162,626
Add: Net Income for the period		21,221,983	39,463,545
Closing Balance as at March 31, 2023		22,848,154	41,626,171
9.00 Unrealized gain/ (losses) on investments			
Balance as at July 01, 2022		(159,163,530)	(176,440,675)
Add/(Less): for the period		(31,782,673)	17,277,145
Closing Balance as at March 31, 2023		(190,946,203)	(159,163,530)
10.00 Others Liabilities			
Provision for Investment in Securities (Others) (10.01)		112,811,928	103,811,928
Provision for Investment in Mutual Funds (10.02)		1,188,072	1,188,072
Closing Balance as at March 31, 2023		114,000,000	105,000,000
10.01 Provision for Investment in Securities (Others)			
Balance as at July 01, 2022		103,811,928	82,734,225
Addition during the year		9,000,000	21,077,703
Closing Balance as at March 31, 2023		112,811,928	103,811,928
10.02 Provision for Investment in Mutual Funds			
Balance as at July 01, 2022		1,188,072	1,188,072
Addition during the year		-	-
Closing Balance as at March 31, 2023		1,188,072	1,188,072
11.00 Dividend Purification Fund (Interest against Dividend Income)			
Balance as at July 01, 2022		595,902	1,878,479
Add: Addition for the period		1,000,000	1,346,260
Add: Fund transfer from main bank acc		6,000	-
Add: Profit on bank deposit		238	1,963
Less: Donation and Expenses		(575,000)	(2,630,800)
Closing Balance as at March 31, 2023		1,027,140	595,902
12.00 Unclaimed/ Dividend payable			
Balance as at July 01, 2022		3,331,891	11,875,579
Add: Addition for this year		40,000,000	40,000,000
Less: Dividend credited to investors account		(38,839,324)	(39,358,043)
Less: Paid to Capital Market Stabilization Fund (FY 2017-18)		(1,061,564)	(9,185,645)
Closing Balance as at March 31, 2023 (12.01)		3,431,003	3,331,891
12.01 Year wise breakup of unclaimed/ Dividend payable as on March 31, 2023			
Dividend payable 2017-18		-	1,061,564
Dividend payable 2018-19		762,846	792,095
Dividend payable 2019-20		808,006	808,006
Dividend payable 2020-21		653,325	670,226
Dividend payable 2021-22		1,206,826	-
		3,431,003	3,331,891
13.00 Current liabilities			
Management fee payable to ICB AMCL		3,546,862	4,960,246
Trustee fee payable to ICB		750,000	-
Custodian fee payable to ICB		696,267	971,464
Audit fee		28,750	28,750
Annual fee payable to BSEC		709,426	23,098
Others		-	113,398
Total current liabilities		5,731,305	6,096,956
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :			
Total Assets (Investment considered at cost price)		1,147,037,602	1,156,650,920
Less: Liabilities		10,189,448	10,024,749
Net Asset Value		1,136,848,154	1,146,626,171
Number of Units		100,000,000	100,000,000
NAV per Unit at Cost		11.37	11.47

15.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets
Less: Liabilities
Net Asset Value
Number of Units
NAV per Unit at Market Value

Amount in Taka	
31-Mar-2023	30-Jun-2022
956,091,399	997,487,390
10,189,448	10,024,749
945,901,952	987,462,641
100,000,000	100,000,000
9.46	9.87

16.00 Profit on bank deposits and bonds

Profit on Short Notice Deposits
Profit on MTDRs
Profit on Listed Bonds

Amount in Taka	
01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
136,390	97,994
101,111	209,444
1,197,027	77,866
1,434,528	385,304

17.00 Other operating expenses

Printing and stationary
Bank charges and excise duty
Advertisement
CDBL Transection charges
CDBL Fee & Connection charge
Dividend distribution expenses
IPO Expenses
Others

35,057	32,318
53,536	60,686
181,459	195,963
19,426	70,191
-	106,000
62,653	114,730
3,000	17,000
32,840	29,413
387,970	626,301

18.00 Calculation of Unrealized gain/ (losses) on investments

Unrealized Gain/(losses) as on June 30, 2022
Unrealized Gain/(losses) as on March 31, 2023
Increase/(decrease)

(159,163,530)	(176,440,675)
(190,946,203)	(137,785,857)
(31,782,673)	38,654,818

19.00 EPU

Net profit after Provision
Number of Units
Earnings Per Unit

21,221,983	24,233,600
100,000,000	100,000,000
0.21	0.24

N.B: Earnings Per Unit (EPU) has been decreased due to a reduction of capital gain and dividend income than previous year.

20.00 Reconciliation between net profit to operating cash flow

Net Profit before provision
Less: Profit on sale of investment
Operating cash flow before changes in working capital
Changes in Working capital:
Decrease/(Increase) of Other Current Assets
(Decrease)/Increase of Current liabilities

31,221,983	46,811,303
(17,334,452)	(31,784,186)
13,887,531	15,027,117
3,600,554	10,993,880
(3,484,982)	(185,678)
115,572	10,808,202
14,003,102	25,835,319

Net operating cash flows**21.00 NOCFPU**

Net cash inflow/(outflow) from operating activities
Number of Units
NOCFPU Per Unit

14,003,102	25,835,319
100,000,000	100,000,000
0.14	0.26

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to a reduction in cash dividend collection and interest income than the previous year. On the other hand expensess payment has been increased then previous year.



IFIL ISLAMIC MUTUAL FUND-1

Print date: 09-Apr-2023

PORTFOLIO STATEMENT

AS ON: 30-Mar-2023

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
BANKS										
1 EXIM BANK OF BANGLADESH LTD.	1,900,000	13.20	25,075,763.94	10.40	10.50	10.45	19,855,000.00	-5,220,763.94	0.00	2.24
Sector Total:	1,900,000		25,075,763.94				19,855,000.00	-5,220,763.94	-20.82	2.24
CEMENT										
2 CROWN CEMENT PLC	265,000	87.61	23,216,653.17	74.40	71.30	72.85	19,305,250.00	-3,911,403.17	0.00	2.07
3 HEIDELBERG CEMENT BD. LTD.	30,000	389.65	11,689,383.88	179.10	185.50	182.30	5,469,000.00	-6,220,383.88	-0.01	1.04
4 LAFARGE HOLCIM BANGLADESH LIMITED	22,000	75.87	1,669,232.04	64.80	65.00	64.90	1,427,800.00	-241,432.04	0.00	0.15
5 PREMIER CEMENT MILLS LIMITED	126,010	77.56	9,773,058.62	44.50	44.70	44.60	5,620,046.00	-4,153,012.62	0.00	0.87
Sector Total:	443,010		46,348,327.71				31,822,096.00	-14,526,231.71	-31.34	4.14
CERAMIC INDUSTRY										
6 RAK CERAMICS(BANGLADESH) LTD.	50,000	47.28	2,364,246.59	42.90	42.80	42.85	2,142,500.00	-221,746.59	0.00	0.21
Sector Total:	50,000		2,364,246.59				2,142,500.00	-221,746.59	-9.38	0.21
CORPORATE BOND										
7 AIBL MUDARABA PERPETUAL BOND	1,845	5,000.00	9,225,000.00	4,999.00	4,560.00	4,779.50	8,818,177.50	-406,822.50	0.00	0.82
8 IBBL 2ND PERPETUAL MUDARABA BOND	1,197	5,000.00	5,985,000.00	5,000.00	4,850.00	4,925.00	5,895,225.00	-89,775.00	0.00	0.53
9 IBBL MUDARABA PERPETUAL BOND	80,000	961.63	76,930,518.67	1,053.00	1,065.00	1,059.00	84,720,000.00	7,789,481.33	0.00	6.87
Sector Total:	83,042		92,140,518.67				99,433,402.50	7,292,883.83	7.91	8.23
ENGINEERING										
10 ATLAS(BANGLADESH) LTD.	96,056	207.35	19,917,420.33	104.20	0.00	104.20	10,009,035.20	-9,908,385.13	0.00	1.78
11 BANGLADESH STEEL RE-ROLLING MILLS LIMITE	200,000	110.63	22,126,068.21	90.00	90.60	90.30	18,060,000.00	-4,066,068.21	0.00	1.98
12 BBS CABLES LTD.	310,100	53.36	16,547,809.51	49.90	49.90	49.90	15,473,990.00	-1,073,819.51	0.00	1.48
13 BENGAL WINDSOR THERMOPLASTICS	442,109	52.57	23,239,564.46	28.30	28.50	28.40	12,555,895.60	-10,683,668.86	0.00	2.07
14 BSRM STEELS LIMITED	250,000	78.85	19,711,361.98	63.90	65.00	64.45	16,112,500.00	-3,598,861.98	0.00	1.76
15 GOLDEN SON LTD.	250,000	38.35	9,587,458.04	18.20	18.20	18.20	4,550,000.00	-5,037,458.04	-0.01	0.86
16 GPH ISPAT LTD.	52,750	49.83	2,628,326.76	44.80	45.20	45.00	2,373,750.00	-254,576.76	0.00	0.23
17 RATANPUR STEEL RE-ROLLING MILL	225,000	30.11	6,774,768.14	16.40	17.00	16.70	3,757,500.00	-3,017,268.14	0.00	0.60
18 RUNNER AUTO MOBILES	92,991	54.18	5,038,402.98	48.40	48.40	48.40	4,500,764.40	-537,638.58	0.00	0.45
19 S. ALAM COLD ROLLED STEELS LTD	900,000	44.71	40,241,698.15	33.30	34.00	33.65	30,285,000.00	-9,956,698.15	0.00	3.59
20 SINGER BANGLADESH LTD.	60,000	171.35	10,281,091.92	151.90	151.80	151.85	9,111,000.00	-1,170,091.92	0.00	0.92
Sector Total:	2,879,006		176,093,970.48				126,789,435.20	-49,304,535.28	-28.00	15.72
FINANCE AND LEASING										
21 ISLAMIC FINANCE AND INVESTMENT	1,900,000	29.46	55,972,250.27	19.70	19.90	19.80	37,620,000.00	-18,352,250.27	0.00	5.00
Sector Total:	1,900,000		55,972,250.27				37,620,000.00	-18,352,250.27	-32.79	5.00
FOOD AND ALLIED PRODUCT:										
22 GOLDEN HARVEST AGRO IND. LTD.	725,039	23.78	17,244,037.33	17.50	17.50	17.50	12,688,182.50	-4,555,854.83	0.00	1.54
23 OLYMPIC INDUSTRIES LTD.	150,000	203.78	30,567,052.97	155.40	156.00	155.70	23,355,000.00	-7,212,052.97	0.00	2.73
24 UNILEVER CONSUMER CARE LIMITED	2,000	1,349.44	2,698,886.05	3,134.50	0.00	3,134.50	6,269,000.00	3,570,113.95	0.01	0.24
Sector Total:	877,039		50,509,976.35				42,312,182.50	-8,197,793.85	-16.23	4.51
FUEL AND POWER										
25 DOREEN POWER GENERATIONS AND SYSTEMS LTD	168,000	67.64	11,363,876.29	61.00	60.80	60.90	10,231,200.00	-1,132,676.29	0.00	1.01
26 ENERGYPAC POWER GENERATION LIMITED	241,500	41.90	10,120,000.00	34.50	34.70	34.60	8,355,900.00	-1,764,100.00	0.00	0.90
27 KHULNA POWER COMPANY LTD.	100,000	42.98	4,298,234.27	26.60	26.80	26.70	2,670,000.00	-1,628,234.27	0.00	0.38
28 LINDE BANGLADESH LIMITED	10,000	1,205.73	12,057,295.11	1,397.70	1,418.70	1,408.20	14,082,000.00	2,024,704.89	0.00	1.08
29 LUB-RREF (BANGLADESH) LIMITED	119,471	34.65	4,139,441.56	35.10	35.60	35.35	4,223,299.85	83,858.29	0.00	0.37
30 M.J.L BANGLADESH LIMITED	400,000	106.04	42,415,790.72	86.70	85.90	86.30	34,520,000.00	-7,895,790.72	0.00	3.79
31 SHAHJIBAZAR POWER CO. LTD.	79,040	91.97	7,268,948.81	65.50	67.10	66.30	5,240,352.00	-2,028,596.81	0.00	0.65
32 SUMMIT POWER LTD.	1,108,146	45.44	50,354,978.48	34.00	34.10	34.05	37,732,371.30	-12,622,607.18	0.00	4.50
33 TITAS GAS TRANSMISSION & D.C.L	738,048	79.41	58,608,534.04	40.90	41.30	41.10	30,333,772.80	-28,274,761.24	0.00	5.23
34 UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	13,000	235.41	3,060,310.37	233.70	234.20	233.95	3,041,350.00	-18,960.37	0.00	0.27
Sector Total:	2,977,205		203,687,409.65				150,430,245.95	-53,257,163.70	-26.15	18.18
FUNDS										
35 AIBL 1st ISLAMIC MUTUAL FUND	1,800,000	9.32	16,780,055.82	7.30	7.70	7.50	13,500,000.00	-3,280,055.82	0.00	1.50

PORTFOLIO STATEMENT

AS ON: 30-Mar-2023

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
Sector Total:	1,800,000		16,780,055.82				13,500,000.00	-3,280,055.82	-19.55	1.50
INSURANCE										
36 FAREAST ISLAMI LIFE INSURANCE	363,906	127.25	46,305,596.34	75.10	82.80	78.95	28,730,378.70	-17,575,217.64	0.00	4.13
37 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.30	28.20	28.25	215,095.50	138,955.50	0.02	0.01
38 ISLAMI INSURANCE BD LTD.	110,964	39.43	4,375,052.43	39.20	40.70	39.95	4,433,011.80	57,959.37	0.00	0.39
39 PRIME ISLAMI LIFE INSURANCE LTD.	558,445	90.50	50,538,560.67	57.10	57.50	57.30	31,998,898.50	-18,539,662.17	0.00	4.51
Sector Total:	1,040,929		101,295,349.44				65,377,384.50	-35,917,964.94	-35.46	9.04
IT										
40 AAMRA TECHNOLOGIES LTD.	195,968	36.86	7,223,338.93	35.70	35.50	35.60	6,976,460.80	-246,878.13	0.00	0.64
41 INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	33.17	1,658,310.00	35.00	34.50	34.75	1,737,500.00	79,190.00	0.00	0.15
Sector Total:	245,968		8,881,648.93				8,713,960.80	-167,688.13	-1.89	0.79
PHARMACEUTICALS AND CHE										
42 ACI FORMULATION LIMITED	40,000	153.33	6,133,062.86	155.00	156.30	155.65	6,226,000.00	92,937.14	0.00	0.55
43 ACI LIMITED	178,500	273.96	48,902,118.46	260.20	261.20	260.70	46,534,950.00	-2,367,168.46	0.00	4.37
44 AFC AGRO BIOTECH LTD.	313,737	35.20	11,042,986.61	23.50	24.10	23.80	7,466,940.60	-3,576,046.01	0.00	0.99
45 BEXIMCO PHARMACEUTICALS LTD.	80,000	94.08	7,526,202.90	146.20	145.70	145.95	11,676,000.00	4,149,797.10	0.01	0.67
46 RENATA (BD) LTD.	13,375	778.88	10,417,484.66	1,217.91	0.00	1,217.90	16,289,412.50	5,871,927.84	0.01	0.93
47 SQUARE PHARMACEUTICALS LTD.	381,436	224.45	85,613,884.07	209.80	210.20	210.00	80,101,560.00	-5,512,324.07	0.00	7.64
48 THE ACME LABORATORIES LTD.	340,000	101.49	34,505,834.10	85.00	84.80	84.90	28,866,000.00	-5,639,834.10	0.00	3.08
Sector Total:	1,347,048		204,141,573.66				197,160,863.10	-6,980,710.56	-3.42	18.22
SERVICES										
49 SUMMIT ALLIANCE PORT LIMITED	449,990	45.23	20,352,770.93	30.20	30.10	30.15	13,567,198.50	-6,785,572.43	0.00	1.82
Sector Total:	449,990		20,352,770.93				13,567,198.50	-6,785,572.43	-33.34	1.82
TANNARY INDUSTRIES										
50 APEX FOOTWEAR LIMITED	104,002	309.65	32,203,932.51	299.80	301.00	300.40	31,242,200.80	-961,731.71	0.00	2.87
Sector Total:	104,002		32,203,932.51				31,242,200.80	-961,731.71	-2.99	2.87
TELECOMMUNICATION										
51 BANGLADESH SUBMARINE CABLE CO.	130,000	158.78	20,640,834.37	218.90	217.20	218.05	28,346,500.00	7,705,665.63	0.00	1.84
52 GRAMEEN PHONE LTD.	90,000	305.54	27,498,733.34	286.60	288.00	287.30	25,857,000.00	-1,641,733.34	0.00	2.45
Sector Total:	220,000		48,139,567.71				54,203,500.00	6,063,932.29	12.60	4.30
TEXTILES										
53 EVINCE TEXTILES LTD.	667,012	16.95	11,308,230.64	9.40	9.40	9.40	6,269,912.80	-5,038,317.84	0.00	1.01
54 SAIHAM TEXTILE MILLS LTD.	100,000	17.64	1,763,512.37	17.60	18.80	18.20	1,820,000.00	56,487.63	0.00	0.16
55 SQUARE TEXTILE MILLS LTD.	400,000	57.87	23,146,979.56	67.50	67.50	67.50	27,000,000.00	3,853,020.44	0.00	2.07
Sector Total:	1,167,012		36,218,722.57				35,089,912.80	-1,128,809.77	-3.12	3.23
Listed Securities:	17,484,251		1,120,206,085.23				929,259,882.65	-190,946,202.58		100.00

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
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0

Total Non Listed Securities	0	0.00	0.00	0.00	0.00	0.00	
Total Listed Securities:	17,484,251	1,120,206,085.23		929,259,882.65		-190,946,202.58	
Grand Total:	17,484,251	1,120,206,085.23		929,259,882.65		-190,946,202.58	